

DRAFT 2015/16 GENERAL FUND ESTIMATES

APPENDIX 4

|   | 2014-15<br>Budget               | 2015-16<br>Budget               |
|---|---------------------------------|---------------------------------|
|   | £                               | £                               |
| SCRUTINY - COMMUNITY                            | 9,745,370                       | 9,063,180                       |
| SCRUTINY - ECONOMY                              | (464,880)                       | 149,250                         |
| SCRUTINY - RESOURCES                            | 5,634,170                       | 6,074,060                       |
| less Notional capital charges                   | (2,855,410)                     | (2,759,780)                     |
| <b><u>Service Committee Net Expenditure</u></b> | <b>12,059,250</b>               | <b>12,526,710</b>               |
| Net Interest                                    | 165,000                         | 150,000                         |
| New Homes Bonus                                 | (2,778,000)                     | (3,528,980)                     |
| Minimum Revenue Provision                       | 1,470,000                       | 1,570,730                       |
| <b><u>General Fund Expenditure</u></b>          | <b>10,916,250</b>               | <b>10,718,460</b>               |
| Transfer To/(From) Working Balance              | 58,448                          | (369,650)                       |
| Transfer To/(From) Earmarked Reserves           | 2,498,000                       | 1,607,980                       |
| <b><u>General Fund Net Expenditure</u></b>      | <b>13,472,698</b>               | <b>11,956,790</b>               |
| Formula Grant                                   | (7,715,000)                     | (6,635,000)                     |
| Council Tax Freeze Grant                        | (118,000)                       | 0                               |
| Business Rates Growth                           | (1,070,000)                     | (561,000)                       |
| <b><u>Council Tax Net Expenditure</u></b>       | <b>4,569,698</b>                | <b>4,760,790</b>                |
| <b>Working Balance</b>                          | <b>March 2015<br/>2,892,000</b> | <b>March 2016<br/>2,522,350</b> |